



Media Release

Senator Alan Eggleston

Liberal Senator for Western Australia

PM Rudd continues to mislead Australians on RSPT

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Prime Minister Rudd continues to falsely link the proposed increase in the superannuation guarantee levy to the deeply flawed Resource Super Profits Tax in a move that clearly aims to mislead the Australian public, says Western Australian Senator Alan Eggleston.

Speaking on the ABC's 7:30 Report on Thursday last week, Prime Minister Rudd again made the comment that the Government would "use the revenue which comes from that tax reform to fund better super for working families, seven and a half million of them."

Senator Eggleston is dismayed at the Prime Minister's habit of warping the facts around his own policy proposals, insulting the intelligence of Australians by continually misleading voters over who will actually foot the bill for the proposed changes to superannuation.

"In the latest round of Senate Estimates, Treasury representatives made it crystal clear that the increased superannuation contributions would be paid for by employers and would not at all be funded or subsidised by Treasury," said Senator Eggleston.

"The Prime Minister is either knowingly distorting the facts around the way the superannuation guarantee is funded or is confused by his own policies, which would not be surprising given that many Australians are equally bewildered by a raft of Labor Government initiatives.

"He should come clean with the Australian people by explaining that any superannuation increase will be paid for by employers and this additional cost to business which will almost certainly be passed onto consumers and employees themselves through price increases and stagnation in salary increases.

"The reality this Labor Government is avoiding is that the proposed RSPT is inherently dangerous to the Australian economy and this is demonstrative of a failing leadership that is committed to rushing into big decisions without sufficient foresight or planning," said Senator Eggleston.

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